

Plenary Session III

July 15, 2025



Opening Prayer

His Beatitude Metropolitan TIKHON

Archbishop of Washington

Metropolitan of All American and Canada



21st ALL-AMERICAN COUNCIL

July 14-18, 2025

Treasurer's Report

Mr. Andrew Smith
Treasurer
Orthodox Church in America

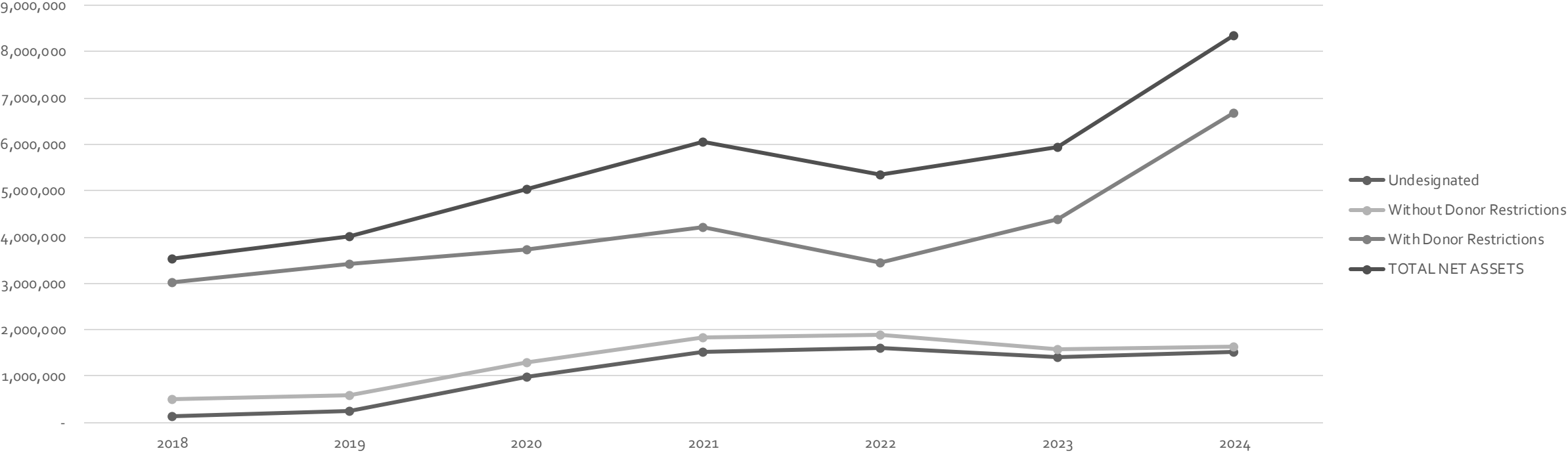


Highlights from Statements of Financial Position (Balance Sheet)

Mr. Andrew Smith
Treasurer
Orthodox Church in America

- Increase in investments from \$3.54M in 2021 to \$5.02M in 2024
- Increase in total assets from \$6.44M in 2021 to \$8.59M in 2024
- Increase in total net assets from \$6.05M in 2021 to \$8.37M in 2024
- Undesignated net assets have remained consistent from \$1.52M in 2021 to \$1.51M in 2024

OCA - Net Assets (12/31/xxxx)



Net Assets

Highlights from Statements of Activity

Mr. Andrew Smith
Treasurer
Orthodox Church in America

- Consistent diocesan contributions to the central administration, averaging \$1.86M since 2021
- Contribution percentage has decreased for most territorial dioceses from 40% in 2021 to the current 34%
- Lilly Grants
 - \$500,000 – 2023 grant for Thriving in Ministry
 - \$1,250,000 – 2024 grant for Financial Health Initiative
- Mission Planting Grant gifts totaling over \$500,000 since 2020 from a single donor
- Over \$700,000 raised in 2022 for Ukrainian refugees and remitted to the humanitarian agency of the Polish Orthodox Church (ELEOS).

Major Initiatives

Mr. Andrew Smith
Treasurer
Orthodox Church in America

- Facilitation of the move of Chancery operations from New York to Northern Virginia
- Change in accounting structure (Chazin & Company)
- Pension discussions and enhancements
- Grant and restricted funding

Audit Report

Mka Sharon Hubiak, Maha Adranly, & Diane Dorogy, Internal Auditors



Funding Resolution

Mr. Andrew Smith

Treasurer

Orthodox Church in America

For the budget years 2026 and following, until the next All-American Council, each territorial diocese with the exception of Canada, Mexico and Alaska shall remit its annual financial obligation for the work of the Synodal Chancery at the rate of 34% of their current year “budgeted net operating revenue”.

For the budget years 2026 and following, until the next All-American Council, the Archdiocese of Canada and the Diocese of Alaska shall remit their annual diocesan financial obligation at the rate of 10% of their current year “budgeted net operating revenue”.

The financial arrangements of the non-territorial dioceses (Romanian Episcopate, Albanian Archdiocese, and Bulgarian Diocese) are based upon agreements made when they entered the OCA and are within the competency of the Holy Synod, subject to periodic review.

“Budgeted net operating revenue” is defined as all revenue budgeted for the current year by the diocese, with the exception of pass-through activity that benefits a third party or funds a special initiative (e.g., scholarship funds, capital campaigns, revenue or expenses associated with donor restricted funds unless the restriction is for operations).

Pension Board Report

Matushka Mary C. Buletza Breton, Chair
Melanie Ringa, Trustee



Stavropegial Monasteries Report

Archimandrite Sergius (St. Tikhon's
Monastery)

Igumen Christopher (New Skete)

Mother Cecelia (New Skete)



Questions & Discussion

Archpriest Andrew Jarmus & Ms. Hollie Benton, Council Vice-Chairs



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Resolutions

Archpriest Timothy Sawchak, Chair,
Resolutions Committee



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Housekeeping

Archpriest Alessandro Margheritino
Chancellor of the Orthodox Church in America

Protodeacon Peter Ilchuk
21st All-American Council Manager



21st ALL-AMERICAN COUNCIL

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Panikhida

Tonight at 5:30 PM

Divine Liturgy
(Chaplains)

Tomorrow at 7:00 AM

Plenary Session IV

Tomorrow at 10:30 AM

Arizona Grand Ballroom



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