

## **Funding Resolution – Proposed**

*For the budget years of 2023, 2024, and 2025 each territorial diocese with the exception of Canada, Mexico and Alaska shall remit its annual financial obligation for the work of the Synodal Chancery according to the following formula:*

*Dioceses contributing at a rate greater than 34% of their current year “net operating budgets” shall remit 38% of their “budgeted net operating revenue” in 2023, 36% in 2024 and 34% in 2025, decreasing their annual diocesan financial contribution 2% per year, not to fall below 34%.*

*Dioceses contributing at the 34% rate of their current year “net operating budgets” shall continue to remit their annual financial obligation at the 34% of “budgeted net operating revenue” from 2023 through 2025.*

*For the budget years 2023 through 2025, the Archdiocese of Canada and the Diocese of Alaska shall remit their annual diocesan financial obligation at the rate of 10% of their current year “budgeted net operating revenue”.*

*The financial arrangements of the non-territorial dioceses (Romanian Episcopate, Albanian Archdiocese, and Bulgarian Diocese) are based upon agreements made when they entered the OCA and are within the competency of the Holy Synod, subject to periodic review.*

*“Budgeted net operating revenue” is defined as all revenue budgeted for the current year by the diocese, with the exception of pass-through activity that benefits a third party or funds a special initiative (e.g., scholarship funds, capital campaigns, revenue or expenses associated with donor restricted funds unless the restriction is for operations).*