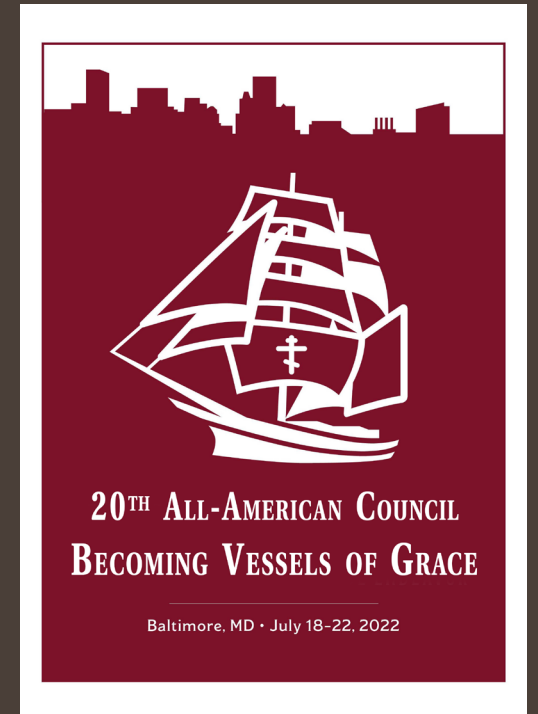


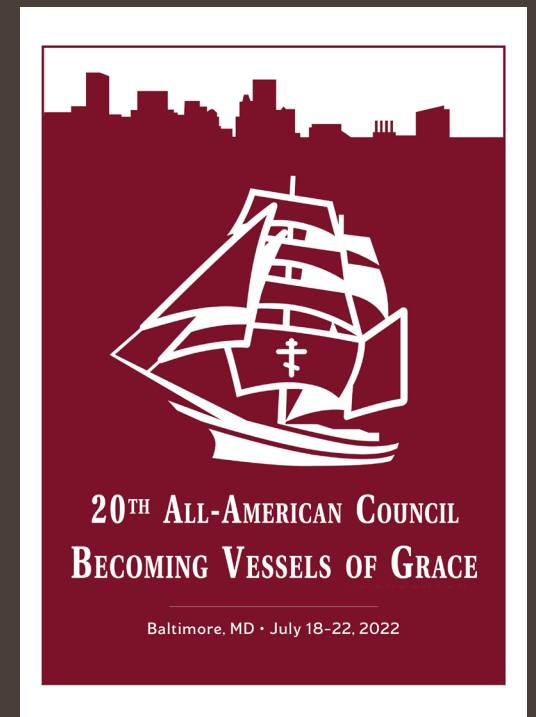
Plenary Session III

July 20, 2022



Opening Prayer

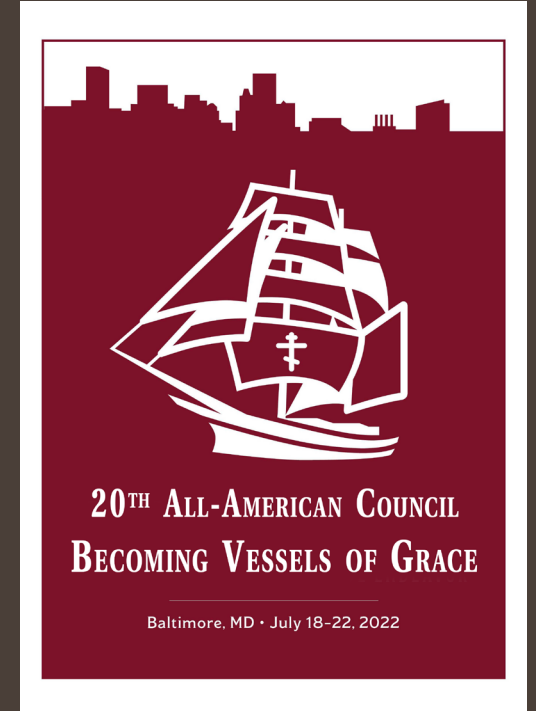
His Beatitude Metropolitan TIKHON
Archbishop of Washington
Metropolitan of All American and Canada



Agenda – Plenary Session III

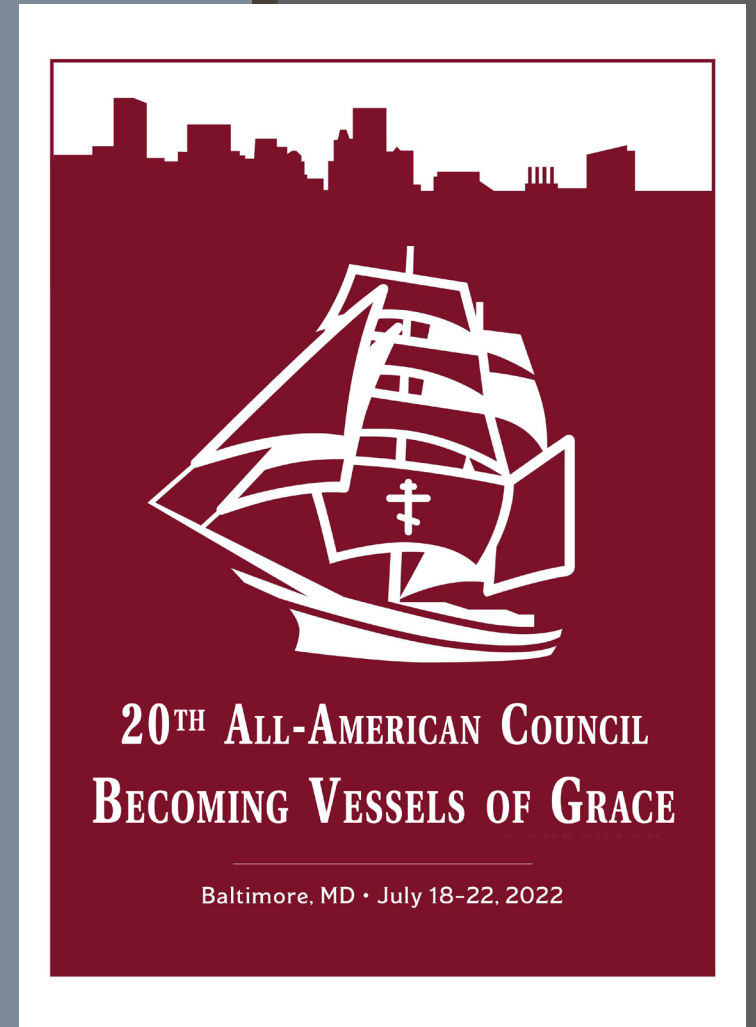
Opening Prayer
Chancery Statute Amendment
Chancellor's Report
Secretary's Report
Treasurer's Report
Financial Report
Audit Report
Funding Resolution
Stavropegial Monasteries Report
Questions/Discussions
Resolutions, time permitting
Housekeeping

Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs

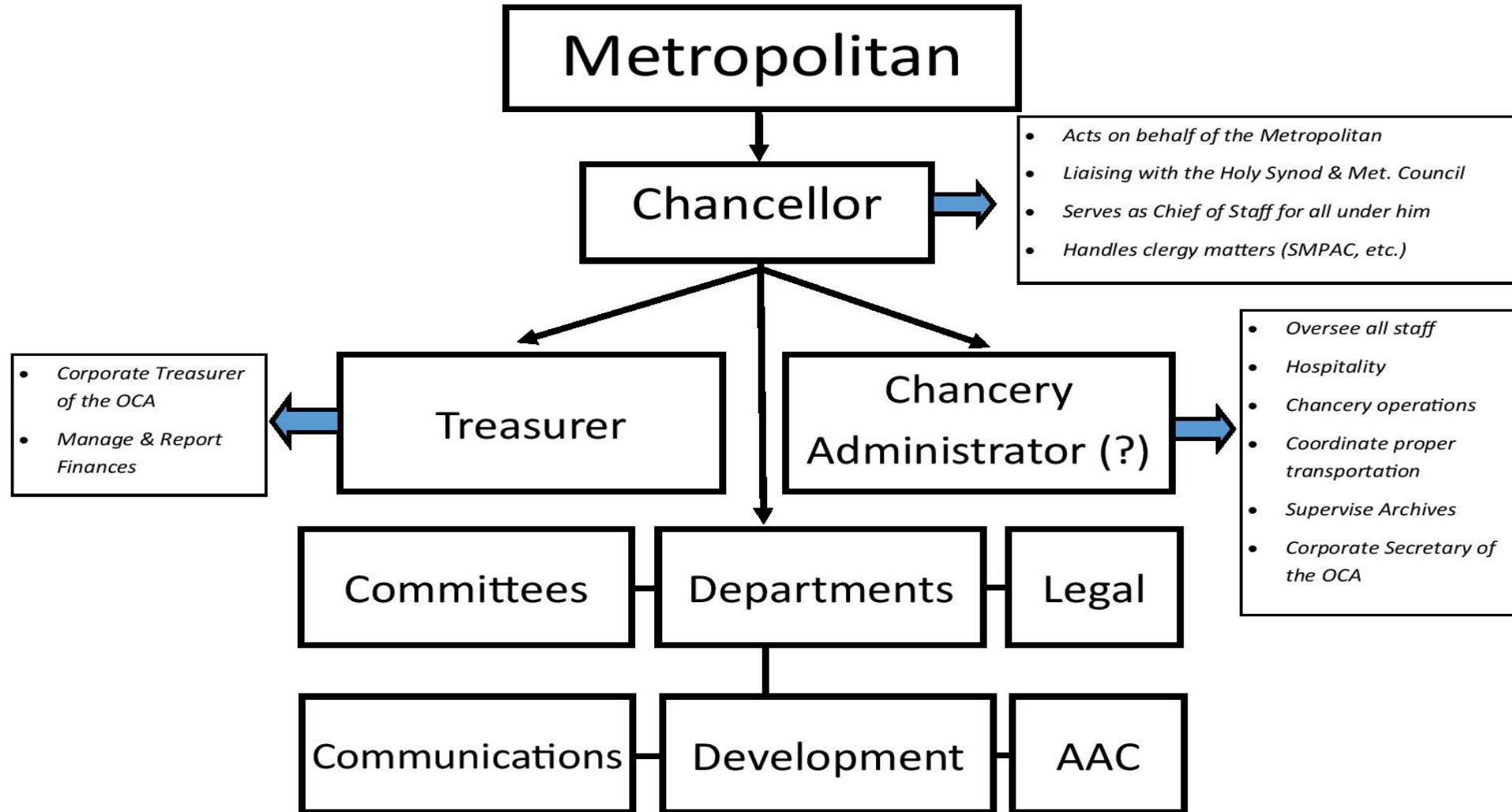


Statute Amendment: Chancery Restructuring

Archpriest Thomas Moore
Archpriest Timothy Hojnicky

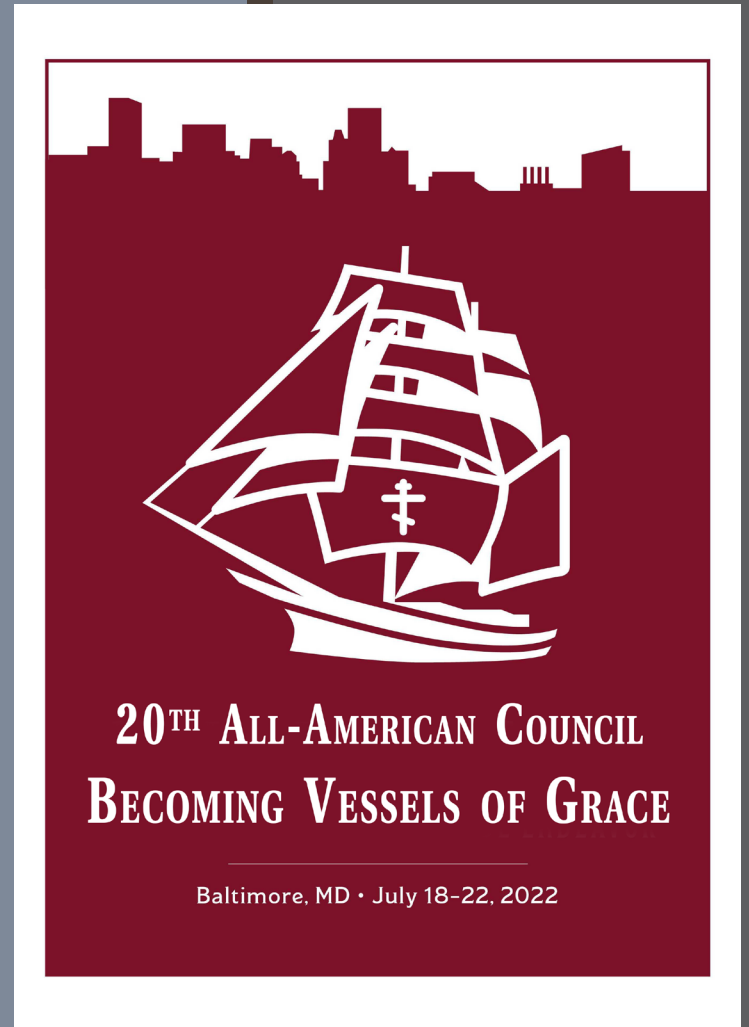


CHANCERY STRUCTURAL FLOW CHART



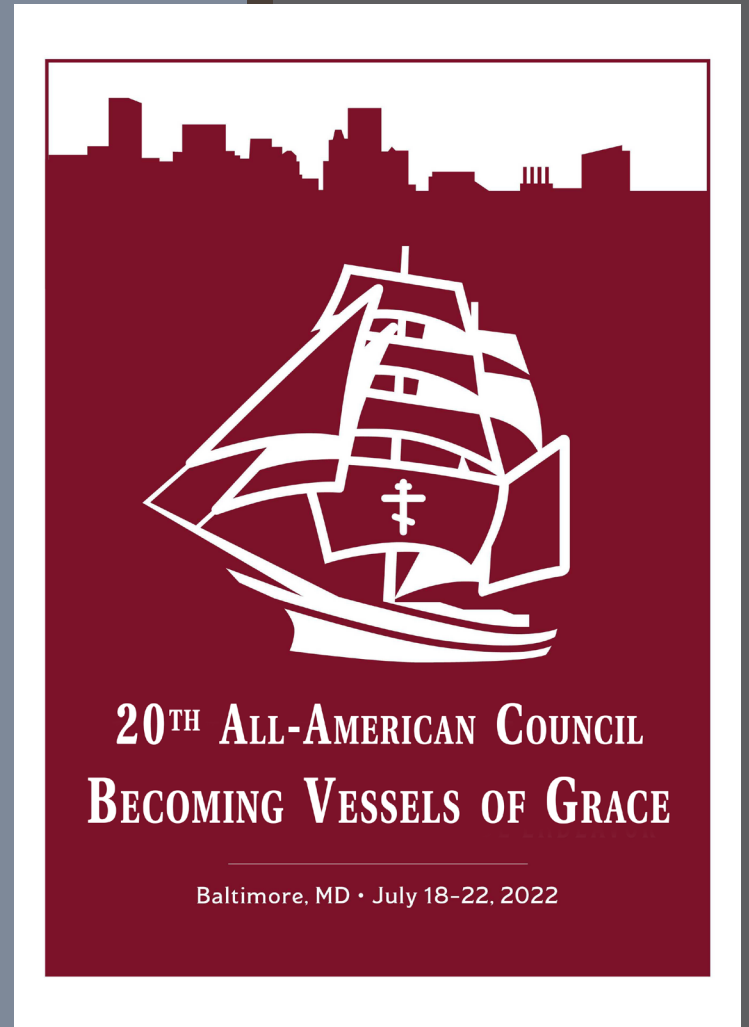
Discussion & Vote on Statute Amendment

Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs



Chancellor's Report

Archpriest Alexander Rentel
Chancellor of the Orthodox Church in America

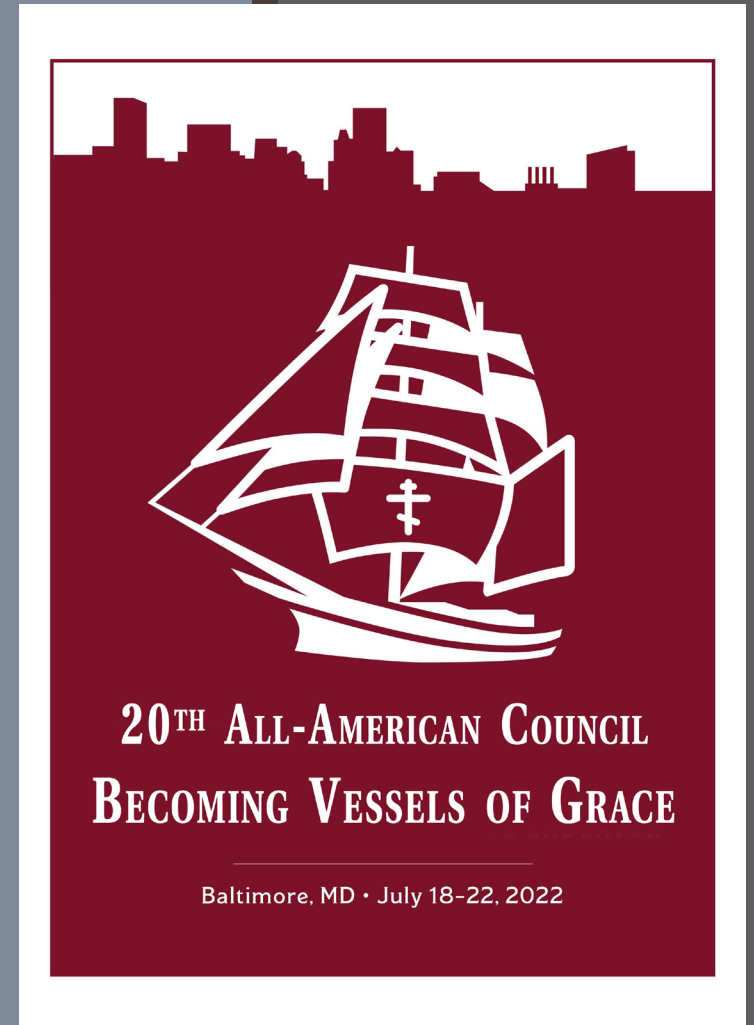


Chancery Relocation

Mr. Gregory Honshul

Mr. Ray Steeb

Chairs of the Properties Committee of the Metropolitan
Council





THE ORTHODOX CHURCH IN AMERICA

PROPERTY COMMITTEE RELOCATION PLANNING & WESTWOOD UPDATE

20TH ALL-AMERICAN COUNCIL

BALTIMORE

JULY 2022

STAGE 1

METROPOLITAN RESIDENCE

SPRING 2022

- Search & Identify Rental Housing with Office Space
- Reasonable Proximity to Archdiocesan Parishes & Local Airports (Dulles / National)
- Budget: \$3,000 to \$3,500 per month
- Execute Final Move Before AAC
- ✓ **COMPLETED – June 1st , On Budget**



STAGE 1A

SECRETARY OF THE OCA

SPRING 2022

- Search & Identify Housing *
- Reasonable Proximity to Chancery
- Execute Final Move Before AAC
- ✓ **COMPLETED – July 1st**

* Housing Expenses are the Secretary's



STAGE 1B

CHANCERY OF THE OCA (TEMPORARY)

SPRING 2022

- Search & Identify *Temporary* Rental Space
- Reasonable Proximity to Metropolitan's Residence & Airports
- Budget: \$80,000 per year (3,000-3,500 SF)
- Execute Final Move Before AAC
- ✓ **COMPLETED – July 1st**
 - Under-Budget @ \$24/SF, 2,765 SF, 3 Year Lease with Options,
 - Fresh Paint, Carpet and Modifications Included,
 - Plus – Free Office Furniture and Access to ...
 - 7,000 SF Space on Second floor for Holy Synod and Metropolitan Council Meetings

BUDGET SUMMARY

STAGES: 1, 1A & 1B

JUNE – DECEMBER 2022

<u>Expense</u>	<u>Budget Range</u>	<u>Actual Spend</u>
MOVE:	\$40,000 to \$45,000	\$15,000
RENTAL:	\$40,000 to \$61,000	\$58,200
FURNITURE:	\$ 5,000 to \$10,000 *	\$ 5,000
TOTALS:	\$85,000 to \$116,000	<u>\$78,200</u>

Approved Budget Request: \$125,000

Positive Variance to Date: \$ 46,800

* We expect damaged and well used furniture to be trashed and replacements acquired locally, thus reducing move expense



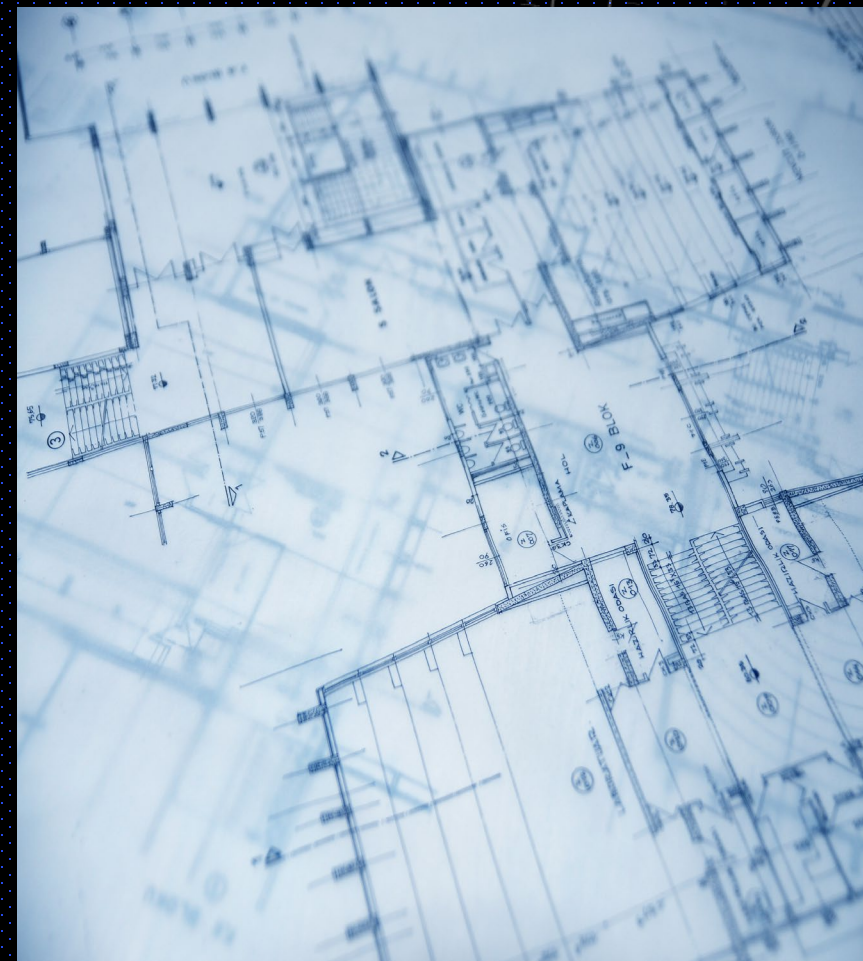
STAGE 2

PERMANENT CHANCERY

2023-2025

Factors to Consider

- Westwood Disposition - ongoing
- Space Needs Plan
- Buy Existing, Renovate, or Build to Design
- Available Land for Build Option
- Zoning & Permitting
- Budget (\$3.0M to \$3.5M, includes land, permits, & build)



WESTWOOD DISPOSITION

Unique Property / Great Location...

- Compass Realty, Residential Listing Contract Termed (12/2021)
- Prospects Contact us Directly,
- Lease to Buy Opportunity,
- Complicated – Much to Consider,
- Zoning, Planning, Taxes, Attorney General Approval(s) and Protecting our Non-Profit Status & Timing...
- **Expect Disposition to be Completed by 2025**

COMPASS



Listing Insights

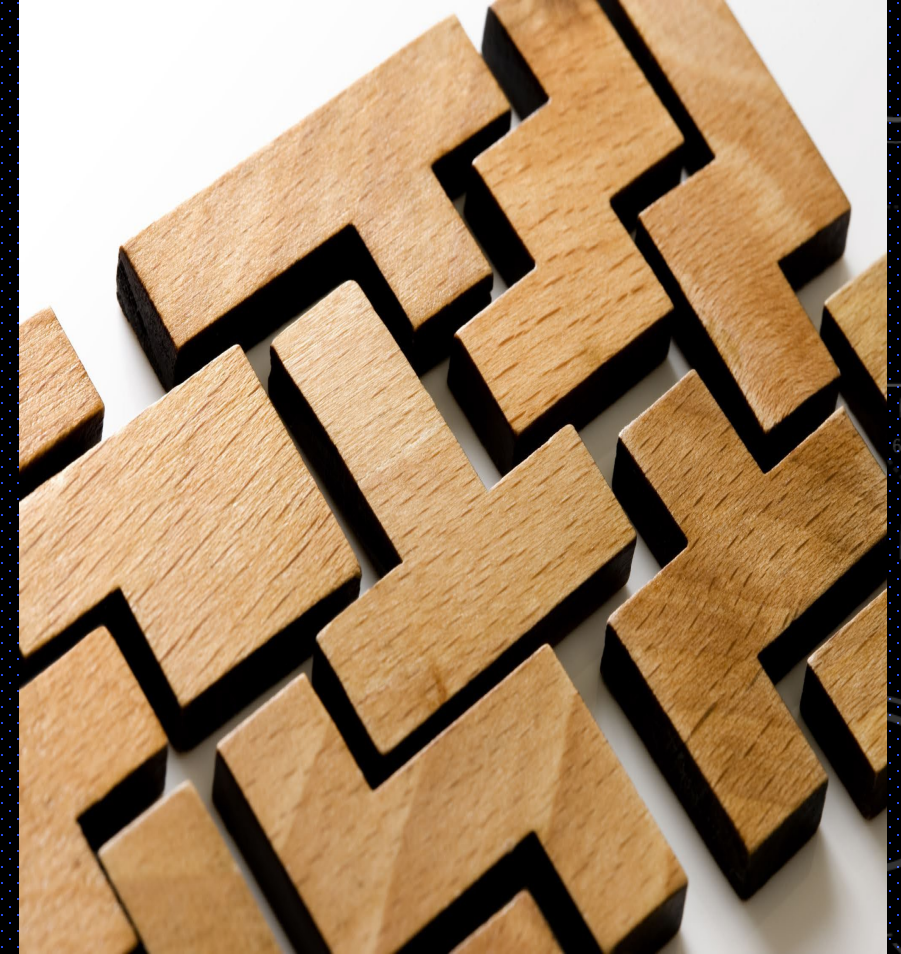
6850 North Hempstead Turnpike

Report of the last 30 days

OVERALL PLAN

2022 TO 2025

1. Continue Westwood Disposition Process
2. Execute Relocation of Metropolitan, Secretary & Temporary Chancery (Completed)
3. Relocate Critical Personnel (Ongoing -2023)
4. Determine Permanent Chancery Space Needs & Design (2023-25)
5. Finalize Disposition of Westwood (2025)
6. Execute Plan for Permanent Chancery (2026)



QUESTIONS?

THANK YOU

*The Orthodox Church in America
Property Committee*



*St Nicholas Orthodox Primatial Cathedral
And National War Memorial Shrine*



*FROM VISION – TO IMPLEMENTATION,
THE HOLY SYNOD HAS APPROVED,
BISHOP WILL BE IN HIS DIOCESE,
NOW IS THE TIME TO INSPIRE!*

METROPOLITAN TIKHON

*TO BE EXECUTED IN STAGES
1, 1A, 1B, & 2*

RELOCATION PLAN TO WASHINGTON, DC

PLAN APPROVED – FEB 2022

WESTWOOD DISPOSITION

WHAT HAVE WE LEARNED?

- Requires Pricing Adjustment,
- Taxes – Property Over Assessed
- Residential vs Development
- Lease to Buy Opportunity
- Expense to Develop / How Many Lots?
- Zoning, Village Limitations
- Septic and Sewer
- **Searching for BEST Outcome!**
- **Expect Disposition to be Completed by 2025**

COMPASS



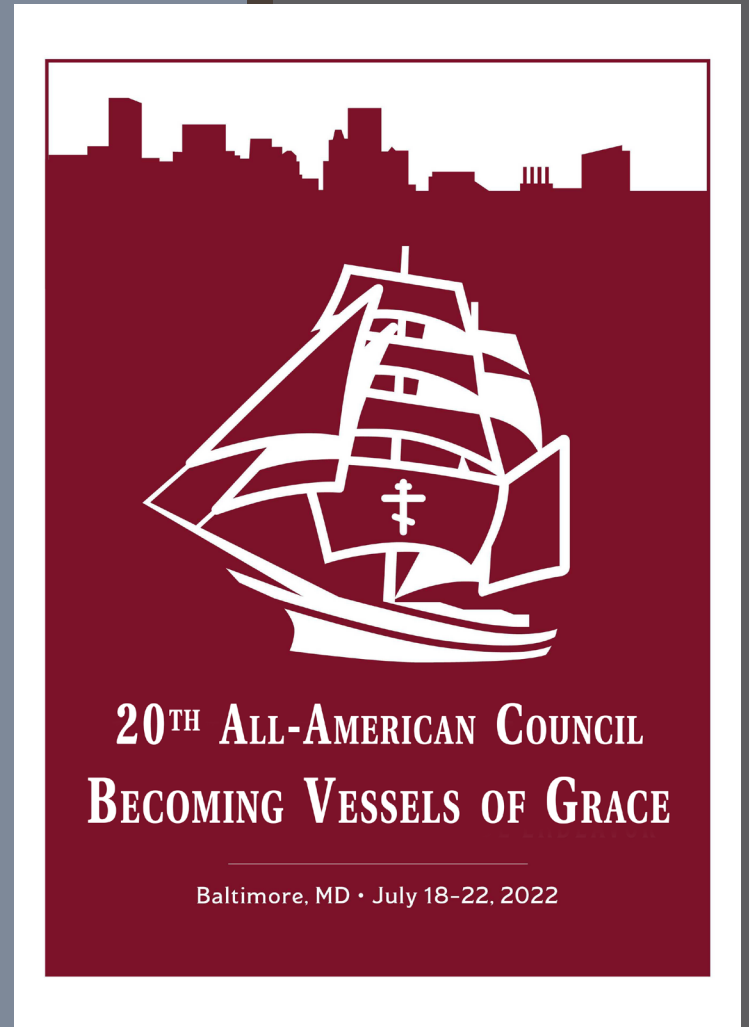
Listing Insights

6850 North Hempstead Turnpike

Report of the last 30 days

Secretary's Report

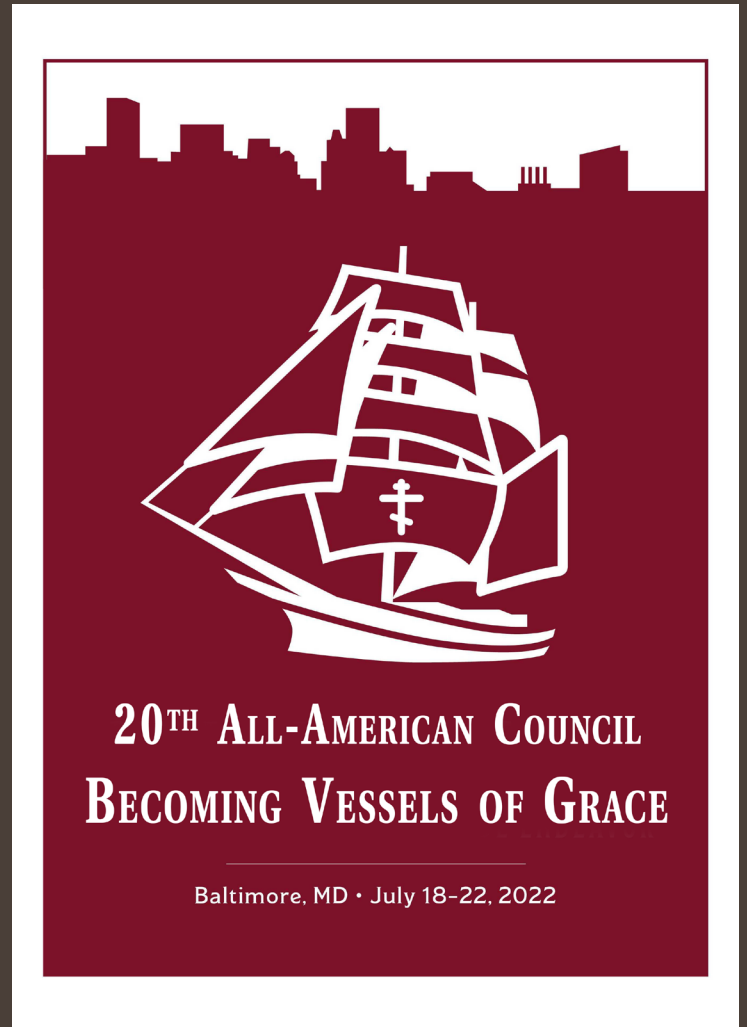
Priest Alessandro Margheritino
Secretary of the Orthodox Church in America



Treasurer's Report

Mr. Andrew Smith

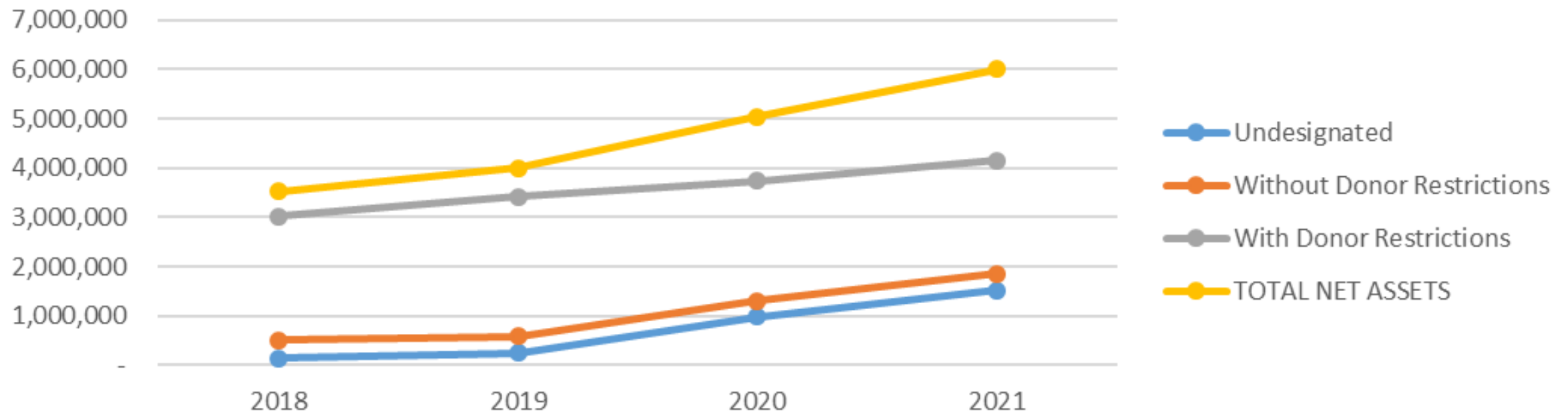
Treasurer of the Orthodox Church in America



Balance Sheet

- Increase in investments from **\$2.25M** in 2018 to **\$3.54M** in 2021
- Increase in total assets from **\$3.72M** in 2018 to **\$6.44M** in 2021
- Increase in total net assets from **\$3.53M** in 2018 to **\$6.0M** in 2021
- Increase in *undesignated* net assets from **\$0.148M** in 2018 to **\$1.525M** in 2021.

OCA - Net Assets (12/31/xxxx)



Statement of Operating Activity

- Diocesan Contributions
 - Relatively flat
 - Declining percentage – 46% (2018) to 40% (2021)
- Grant Funding
- Stewards of the OCA and Other Gifts
- Pandemic Impact
- 19th AAC – Youth Director Fund
- 2022 Fundraising for Ukrainian Refugees

Major Projects

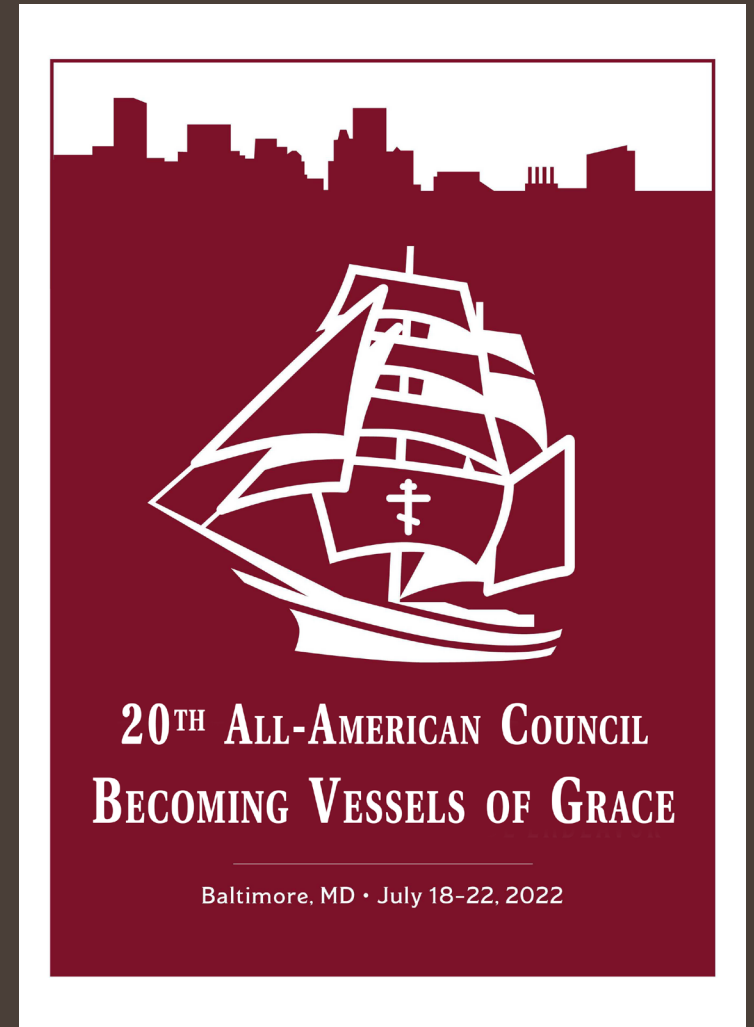
- Accounting Software and External Auditor
- Endowment – Spending Rate Policy
- Pandemic Response

Looking
Ahead...

- Challenges and Opportunities

Internal Audit Report

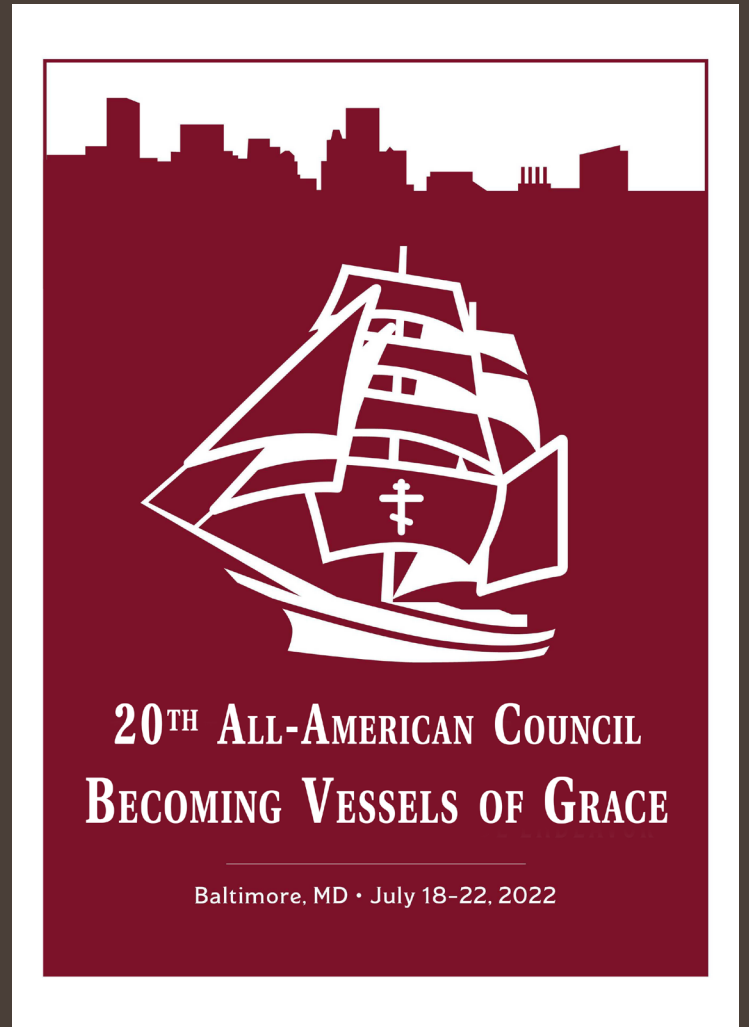
Matushka Sharon Hubiak
Member of the Internal Auditing Committee



Financial Resolution

Mr. Andrew Smith

Treasurer of the Orthodox Church in America



For the budget years of 2023, 2024, and 2025 each territorial diocese with the exception of Canada, Mexico, and Alaska shall remit its annual financial obligation for the work of the Synodal Chancery according to the following formula:

Dioceses contributing at a rate greater than 34% of their current year “net operating budgets” shall remit 38% of their “budgeted net operating revenue” in 2023, 36% in 2024 and 34% in 2025, decreasing their annual diocesan financial contribution 2% per year, not to fall below 34%.

Dioceses contributing at the 34% rate of their current year “net operating budgets” shall continue to remit their annual financial obligation at the 34% of “budgeted net operating revenue” from 2023 through 2025.

For the budget years 2023 through 2025, the Archdiocese of Canada and the Diocese of Alaska shall remit their annual diocesan financial obligation at the rate of 10% of their current year “budgeted net operating revenue”.

The financial arrangements of the non-territorial dioceses (Romanian Episcopate, Albanian Archdiocese, and Bulgarian Diocese) are based upon agreements made when they entered the OCA and are within the competency of the Holy Synod, subject to periodic review.

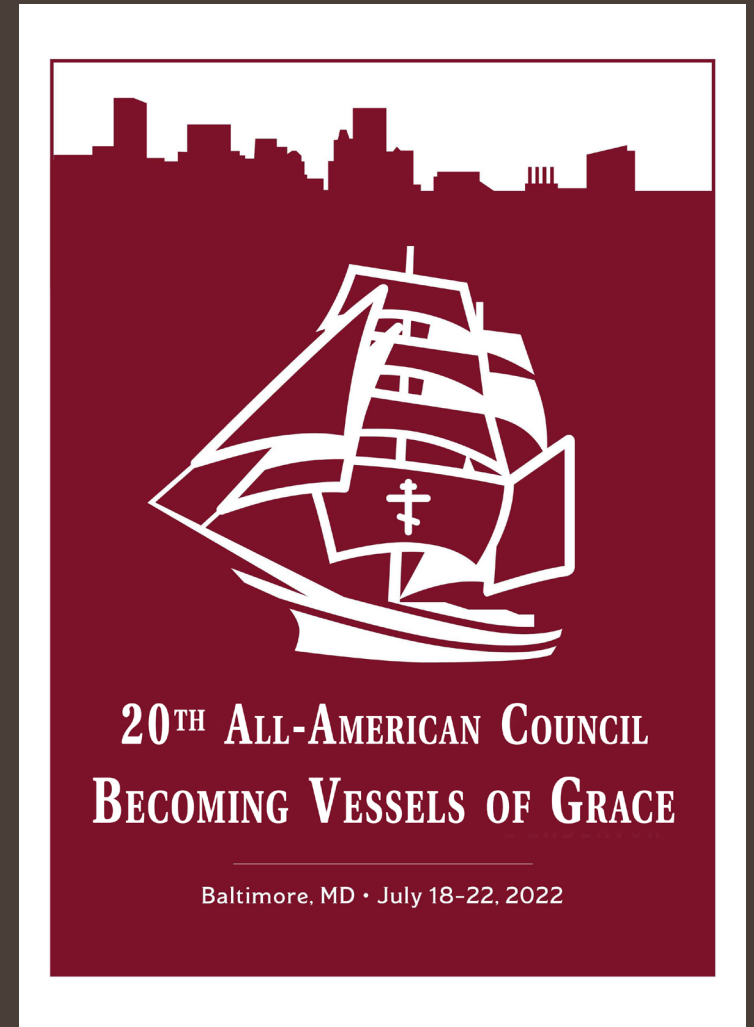
“Budgeted net operating revenue” is defined as all revenue budgeted for the current year by the diocese, with the exception of pass-through activity that benefits a third party or funds a special initiative (e.g., scholarship funds, capital campaigns, revenue or expenses associated with donor restricted funds unless the restriction is for operations).

Proposed Funding Resolution

Stavropegial Monasteries' Report

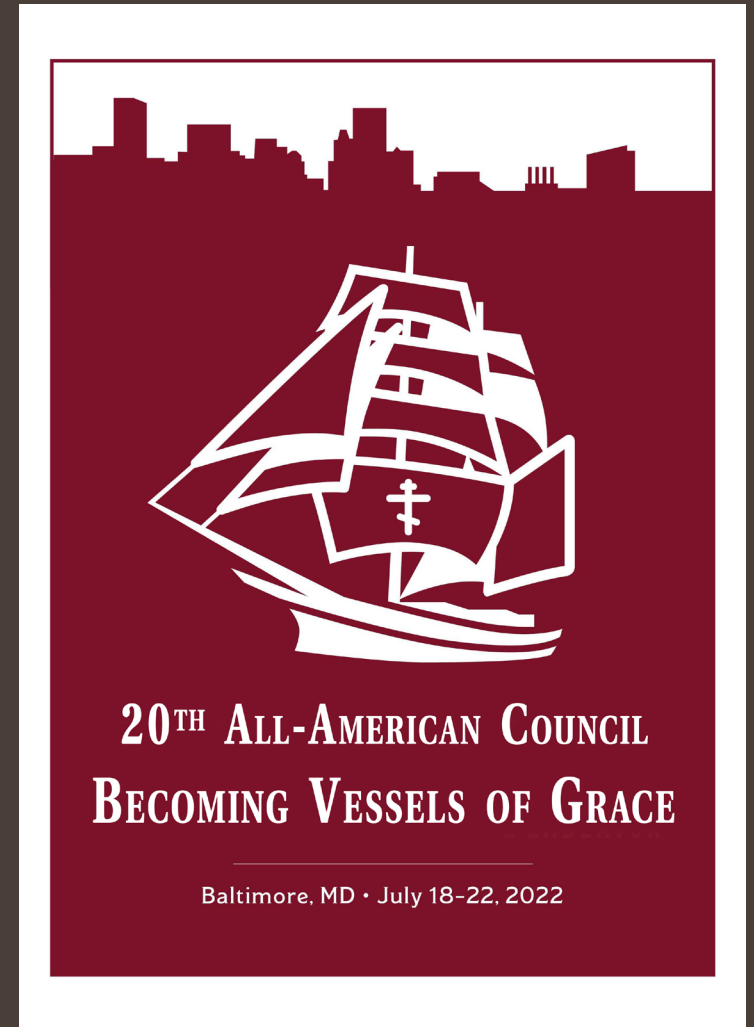
Abbot Sergius

Monastery of St. Tikhon of Zadonsk



Questions & Discussions

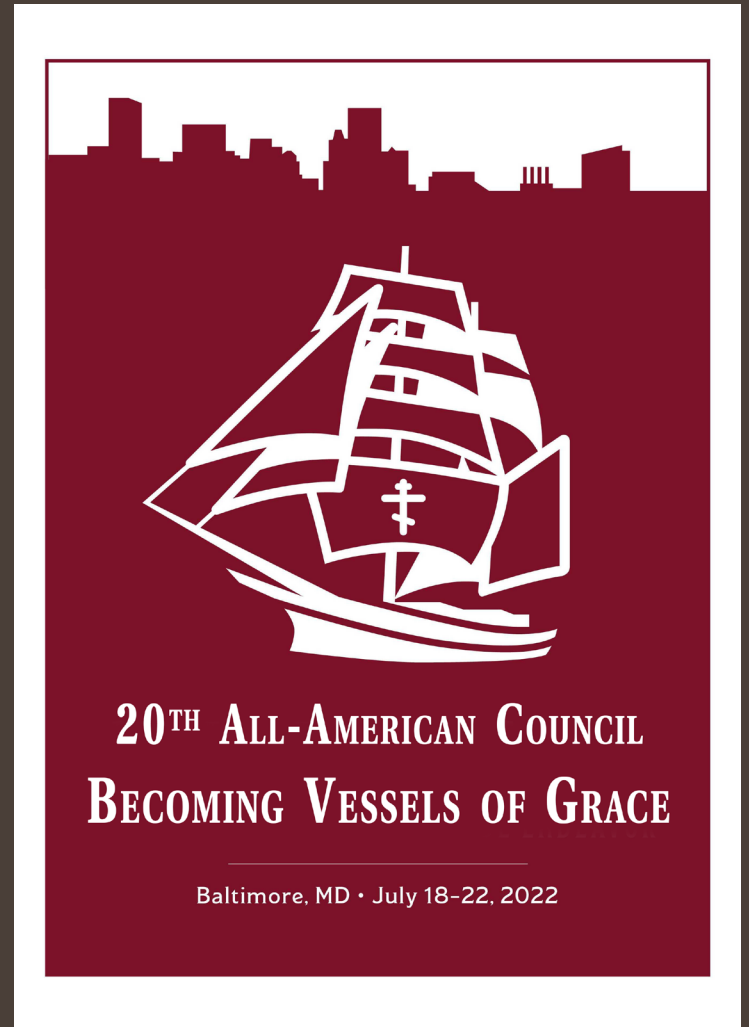
Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs



Resolutions

Time permitting

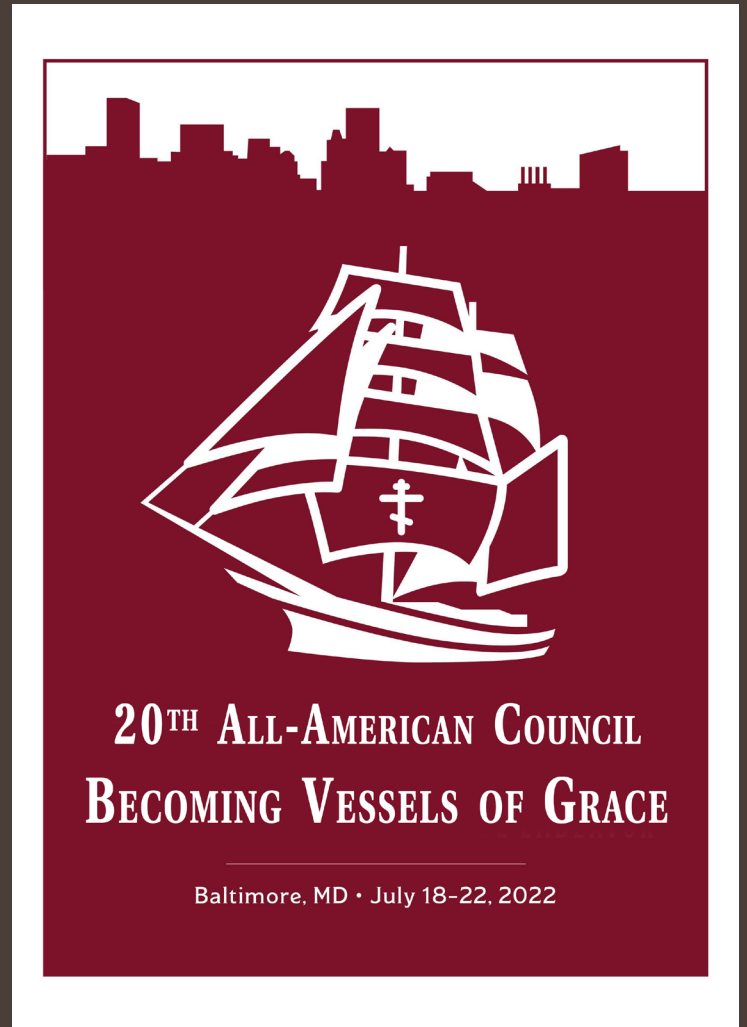
Archpriest Timothy Sawchak
Chair of the Resolutions Committee



Housekeeping

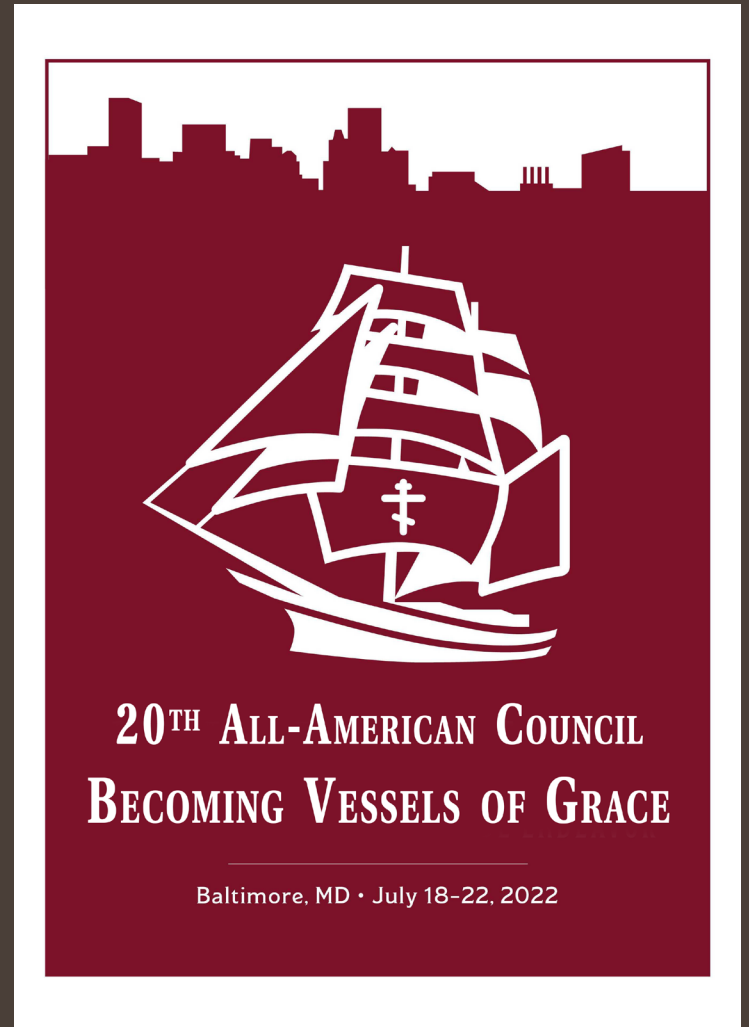
Priest Alessandro Margheritino
Secretary of the Orthodox Church in America

Deacon Peter Ilchuk
20th All-American Council Manager



End of Plenary Session III

Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs



Seminars during lunch break

Wednesday, July 20 1:00-3:00 PM

- Orthodox Christian Leadership Initiative
- “Developing Parish Leadership”
- (Stone)

- Orthodox Christian Prison Ministry (OCPM)
- (Johnson A)

- Clergy Wives Advisory Meeting
- (Chase)

