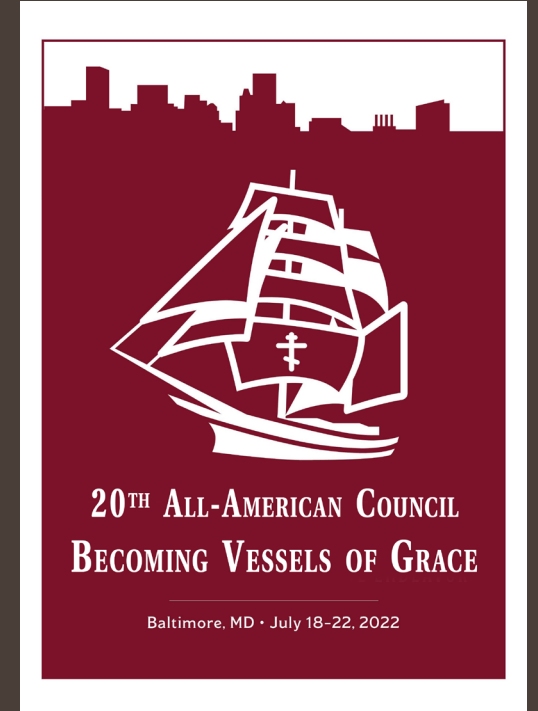


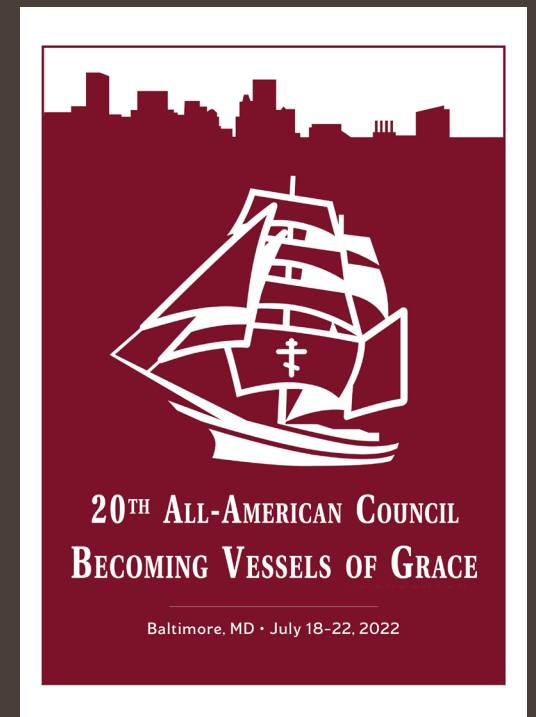
Plenary Session II

July 19, 2022



Opening Prayer

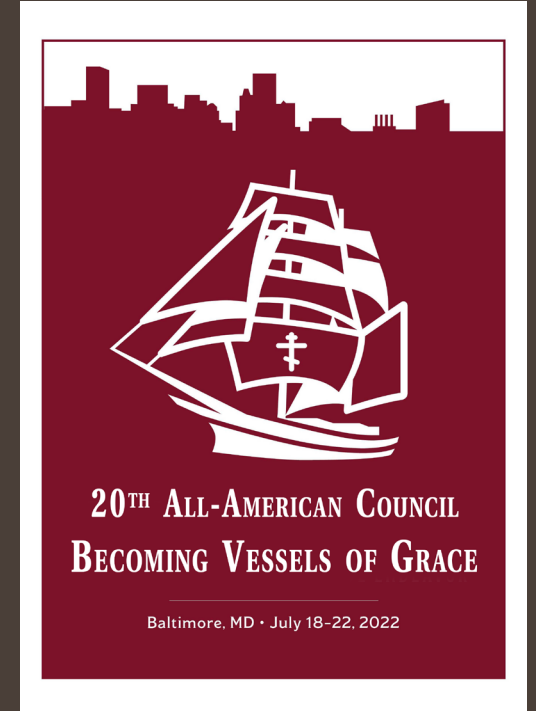
His Beatitude Metropolitan TIKHON
Archbishop of Washington
Metropolitan of All American and Canada



Agenda – Plenary Session II

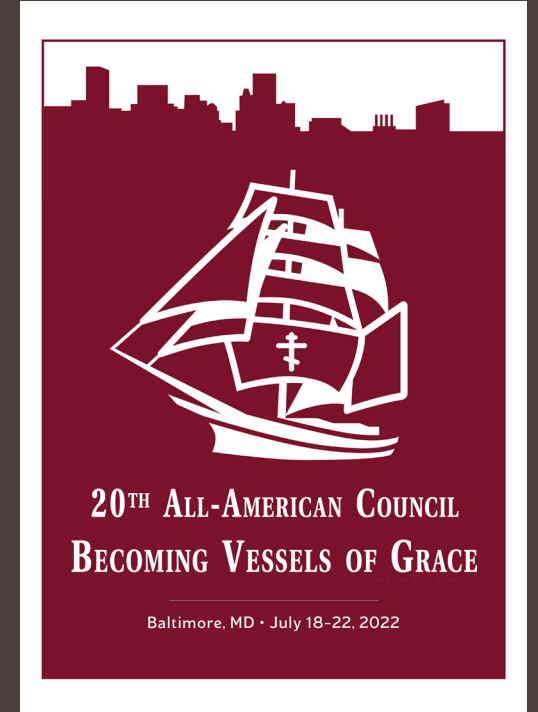
Opening Prayer
Nominations Procedures
Resolutions Procedures
Metropolitan's Report
Pension Board Report
Pension Statute Amendment
Questions/Discussions
Resolutions, time permitting
Housekeeping

Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs



Nominations Procedures

Archpriest Steven Voytovich
Chair of the Nominating Committee



Metropolitan Council

3 Clergy members

3 Lay members

2 Alternates (1 Clergy and 1 Lay)

Pension Board

2 Clergy members

2 Lay members

2 Alternates (1 Clergy and 1 Lay)

Article III, Section 4(g) of the Statute of the Orthodox Church in America provides that the members of the Metropolitan Council are elected “from among the All-American Council delegates,” thus requiring that they be attendees. Section 4(h) does not contain this restriction for the Pension Board who are not required to be present at nor delegates to the All-American Council.

Elections for the Metropolitan Council and Pension Board will be held on Thursday, July 21, at Plenary Session IV.

Nominations Procedures

The Nominating Committee starting accepting nomination since June 2. The deadline to submit nominations is Great Vespers tonight, July 19.

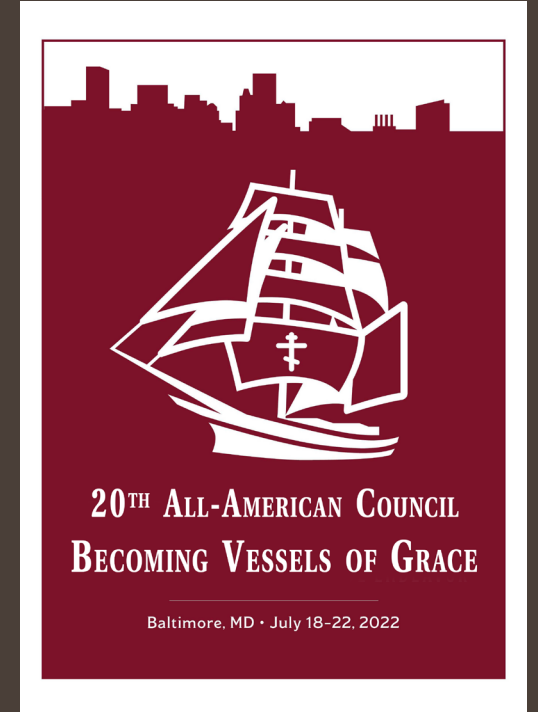
Nominations are accepted only when received with the completed form which includes some brief biographical and professional information of the candidate.

Self-nominations are allowed. Verbal or written consent of the nominee must be received by the Nominating Committee before the name is added to the slate of candidates.

Nominations Procedures

Resolutions Procedures

Archpriest Timothy Sawchak
Chair of the Resolutions Committee



Resolutions Procedures

- Resolutions can be submitted at any time during the All-American Council
- The Committee may reject a resolution if it is outside the competence of the All-American Council, in conflict with the Canons or Statute.
- The Committee will assess the resolution, consolidate if needed or recommend a redraft
- If, in the estimation of the Committee, a proposed resolution clearly lies outside the competence of the All-American Council, whether on canonical grounds or in conflict with the OCA Statute, the Committee will inform the submitting body appropriately, or refer the matter to the Holy Synod.
- If a proposed resolution is determined to lie outside the competence of the All-American Council, the Committee, in consultation with the Holy Synod and the proposing body, will consider alternative ways of bringing issues underlying the proposed resolution to the attention of the All-American Council.

Resolutions Procedures

When receiving a proposed resolution:

If necessary, the Resolutions Committee will discuss possible editorial changes with the submitting body.

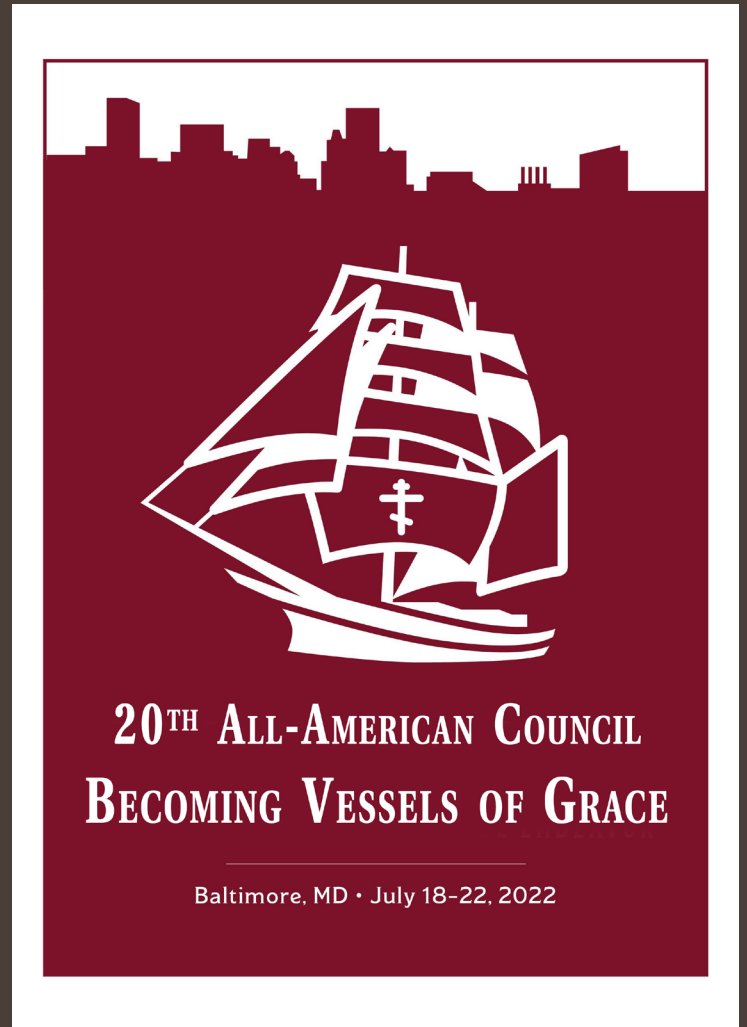
If substantially identical resolutions are submitted, the Committee will consolidate them into a single resolution, only after consultation with the submitting bodies.

If, in the estimation of the Committee, a proposed resolution clearly lies outside the competence of the All-American Council, whether on canonical grounds or in conflict with the OCA Statute, the Committee will inform the submitting body appropriately, or refer the matter to the Holy Synod.

If a proposed resolution is determined to lie outside the competence of the All-American Council, the Committee, in consultation with the Holy Synod and the proposing body, will consider alternative ways of bringing issues underlying the proposed resolution to the attention of the All-American Council.

Metropolitan's Report

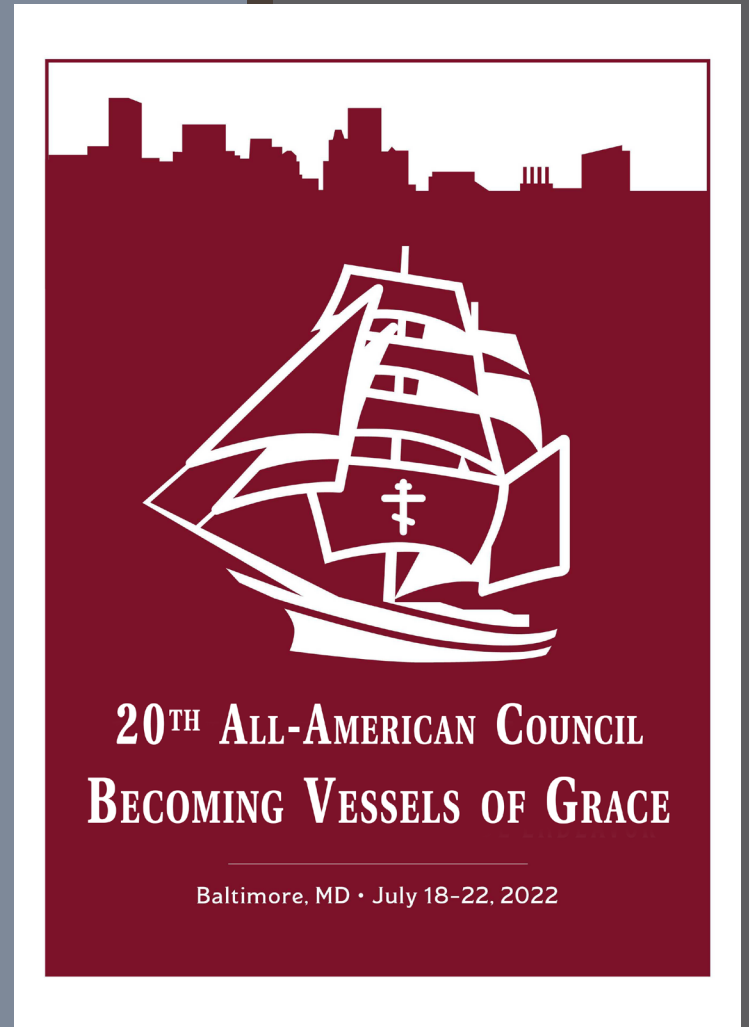
His Beatitude Metropolitan TIKHON
Archbishop of Washington
Metropolitan of All American and Canada



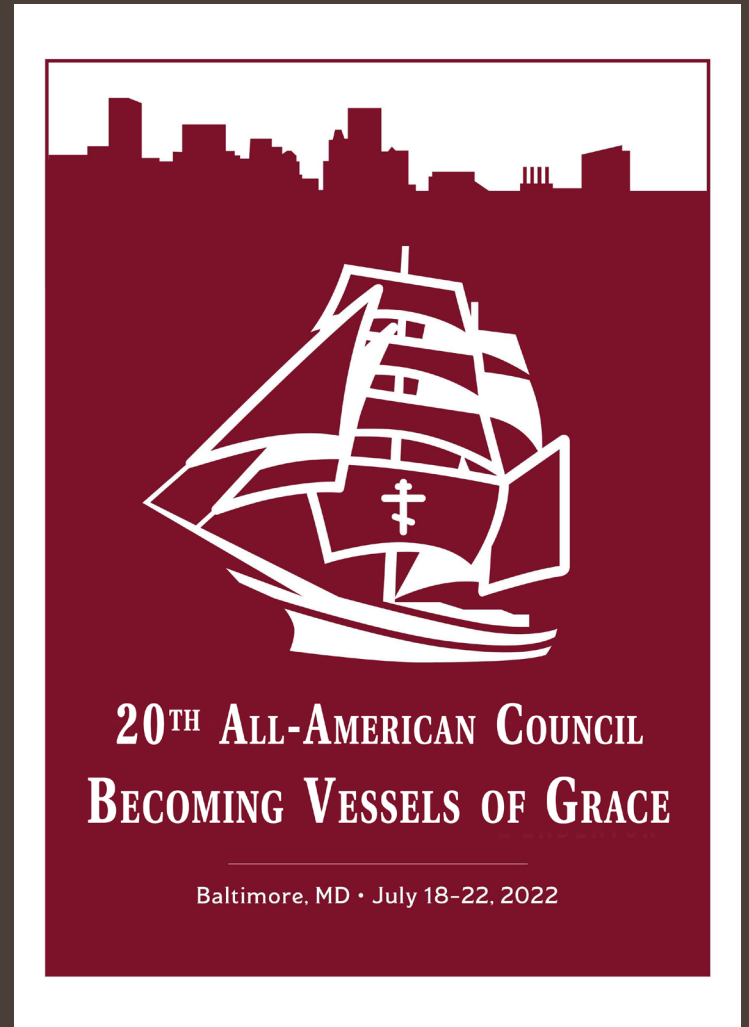
Pension Board Report

Priest Gleb McFatter, Chairman

Mr. Michael Stieglitz, Pension Administrator



Statute Amendment



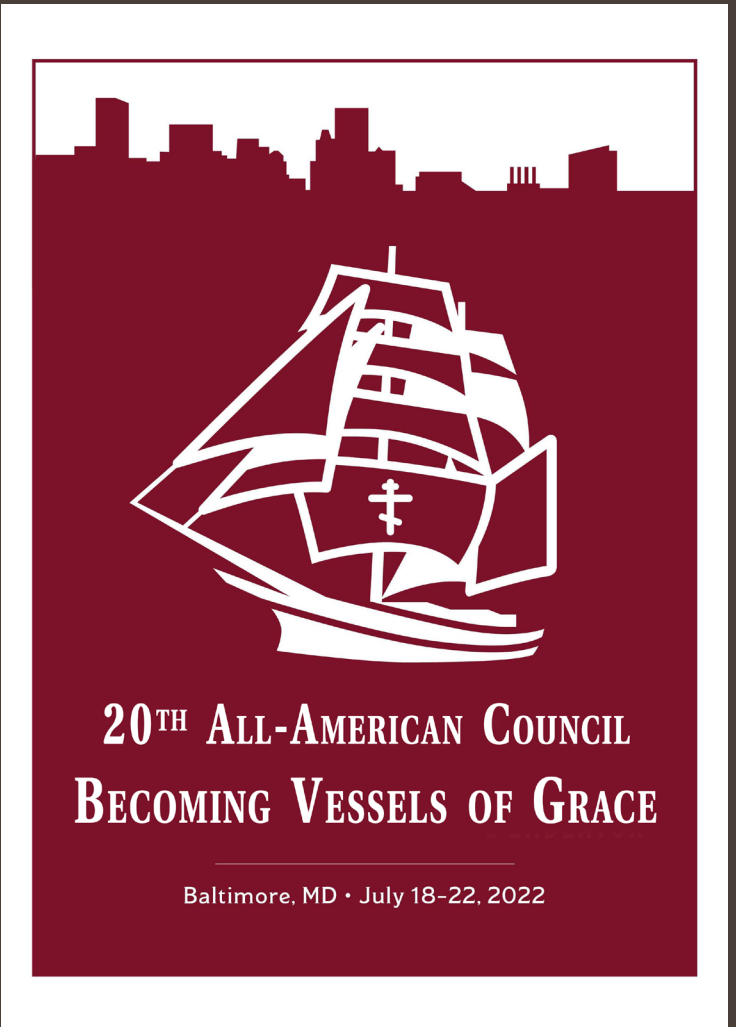
Article XVII

The Statute may be amended by a regular All-American Council or an extraordinary All- American Council called for that purpose. An amendment can be proposed by the Holy Synod, the Metropolitan Council, Diocesan Assemblies, Diocesan Councils, Deaneries, Parish Assemblies, Parish Councils, Monasteries, and Seminaries.

A proposed amendment must be submitted to the Commission on Canons and Statute at least ninety (90) days prior to the date set for the convening of an All-American Council. The Commission on Canons and Statute shall consider proposed amendments and may either approve, consolidate, or return proposed amendments.

Final drafts of proposed amendments, together with recommendations of the Commission on Canons and Statute, shall be disseminated at least sixty (60) days prior to the date set for the convening of the All-American Council.

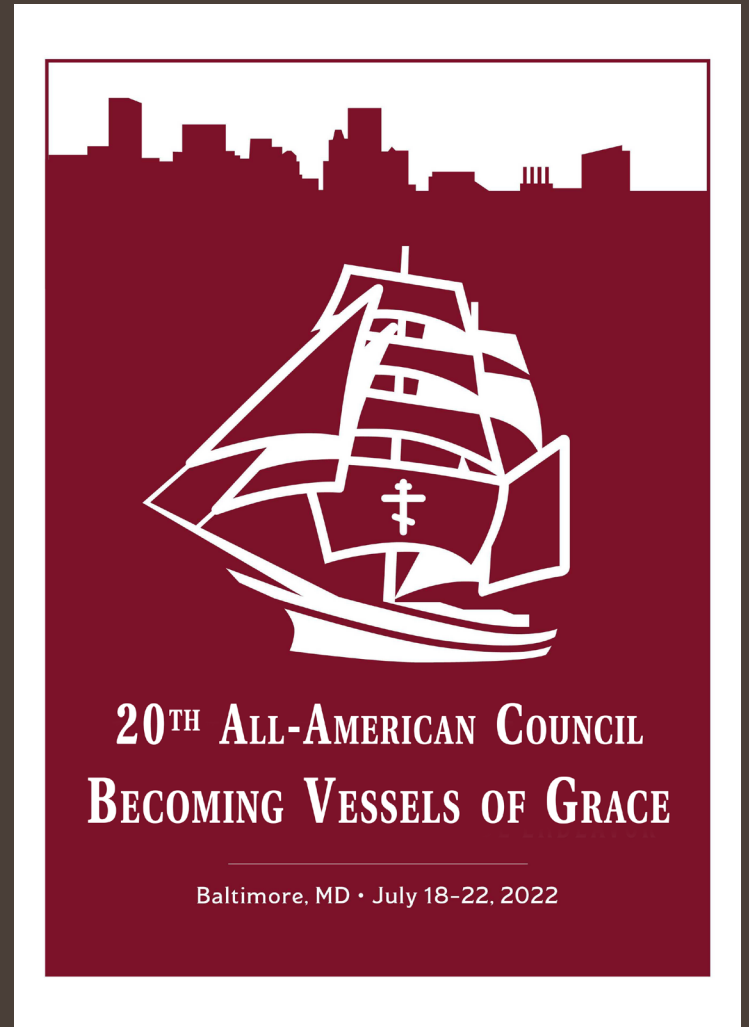
An amendment of the Statute requires a two-thirds majority of the delegates of an All- American Council present and voting



Statute Amendment: Pension Board

Mr. Andrew Smith

Treasurer of the Orthodox Church in America




Pension Plan Review

- *ad hoc* committee
(Spring 2021)
- Pension Subcommittee of Metropolitan Council & Metropolitan Council
(Summer 2021 – present)
- Cheiron
(Summer 2022)

Cheiron Report

- Plan has been on path of decline
- On current path, deficit projected to grow
(even with recent employer contribution rate increase)
- Difference between funded status and funding ratio

	OCA Plan 1/1/2021	Reasonable Goal
Funded Status	76%	~100%
 Funding Ratio	48.80%	65% - 80%

Cheiron Report

- Funding Ratio
 - 2003 – 85% +
 - 2012 – 59.4%
 - 2021 – 48.8%
 - Today (after Q1 and Q2 losses) - ?
- Membership Growth & Demographics
- Negative Net Cash Flow – Need 6.2% return
- Investment Performance – Lags benchmark and actuarial assumption

Cheiron Report

- Projections
 - Scenario 1 – Baseline
 - Scenario 2 –
 - 10% investment decline in 2022
 - 6.5% assumed return
 - Scenario 3 –
 - 2% employer contribution rate increase
 - Expense sharing with OCA

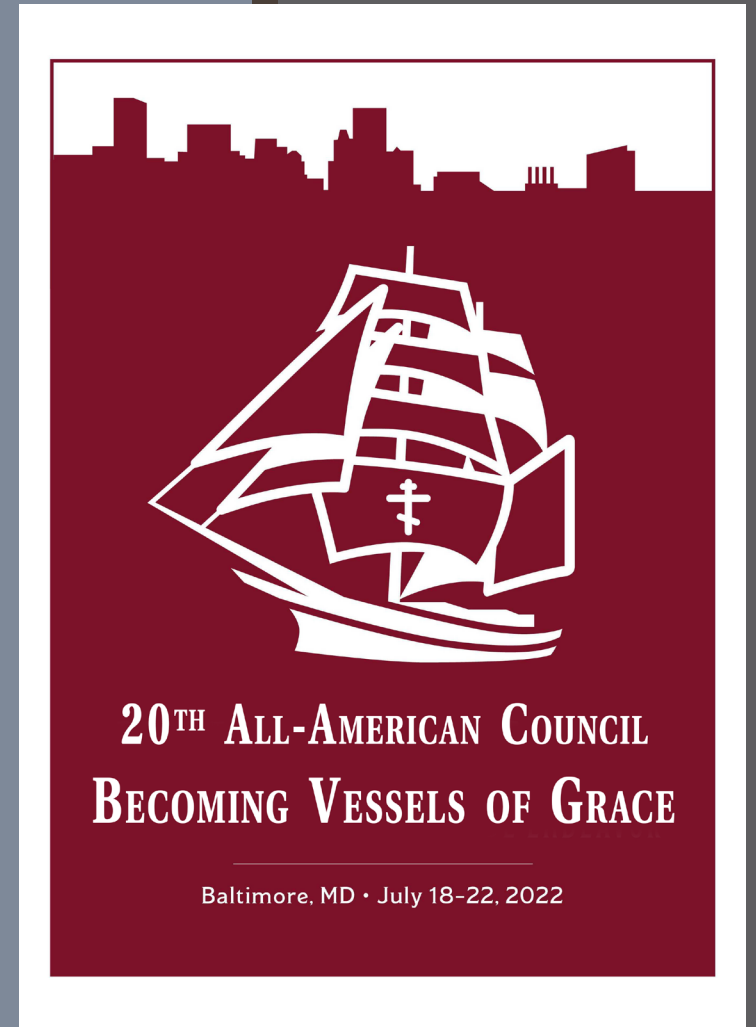
Differences

- Nature of relationship & flow of information
- Sense of urgency
- Range of possible solutions

Proposed Statute Amendment

- Codify reporting expectations
- Enhance oversight of Plan's financial statements
- Emphasize representation and subject matter expertise

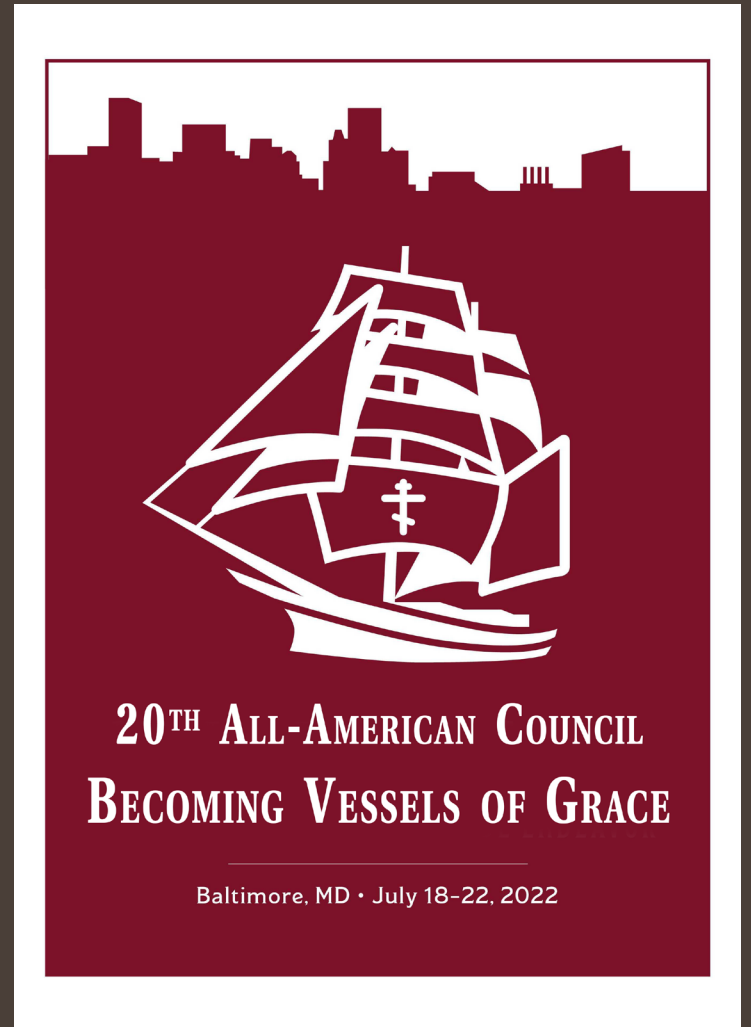
Discussion & Vote on Statute Amendment



Resolutions

Time permitting

Archpriest Timothy Sawchak
Chair of the Resolutions Committee



Housekeeping

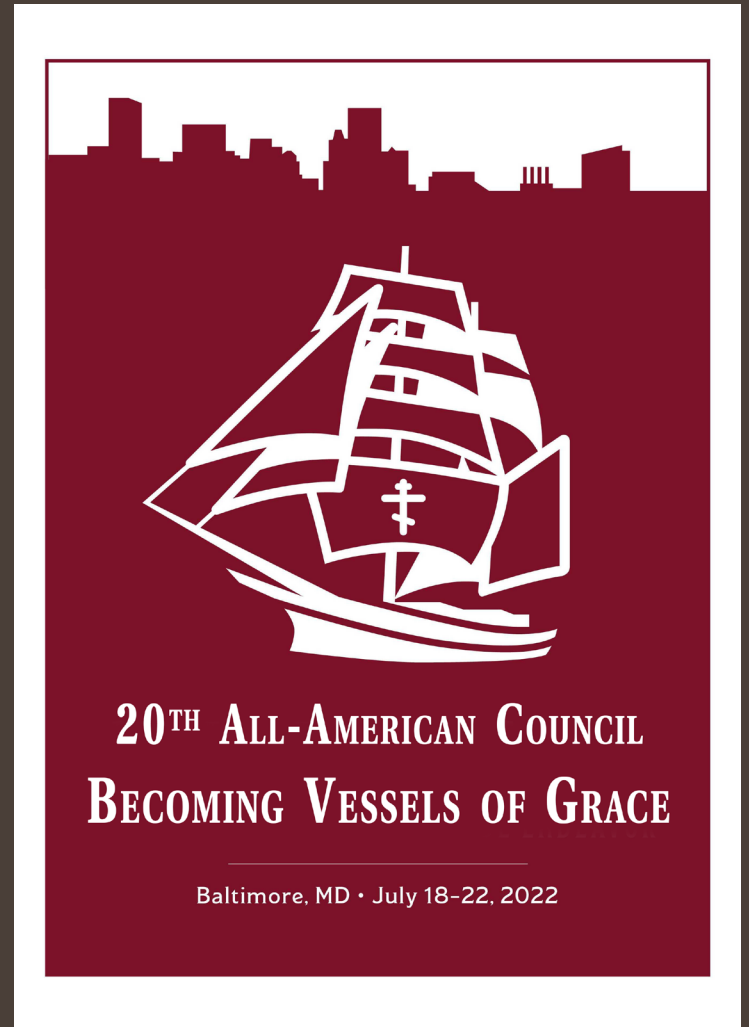
Priest Alessandro Margheritino
Secretary of the Orthodox Church in America

Deacon Peter Ilchuk
20th All-American Council Manager



End of Plenary Session II

Archpriest Andrew Jarmus
Ms. Hollie Benton
Council Vice Chairs



Seminars during lunch break

Tuesday, July 19 1:00-3:00 PM

- Addiction Seminar
(Peale C)
- Orthodox Church Capital Improvement Fund (OCCIF)
(Johnson B)
- Holy Trinity Publication Book Signing with Fr. Kevin Kalish
(Stone)

